



## Greenwich Global Hedge Fund Index Rises +0.94% in December

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### Hedge Fund Strategy Highlights

- Equity markets and hedge funds closed 2013 on a positive note despite a rocky start to the month of December. The GGHFI ended December up +0.94% along with the S&P500 which ended December up +2.53% for the month and up +32.4% for the year. The MSCI World Price Index ended December up +2.01% for the month and up +24.10% for the year.
- Event-Driven funds were the best performing strategies this month up +1.34% followed closely by the Futures strategies which were up + 1.26%.
- All eight major hedge fund strategies ended December firmly in positive territory. Futures funds continued their turn around with their best performance of Q4 ending the month of December up +1.26%.
- Year to date, Global Hedge Funds are up 8.99%. Long-short Equity continues to be the best performing strategy (+14.41%) followed by Event Driven funds (+14.04%).

	December	November	YTD
Strategy Index Flash Returns	Return	Return	Return
Greenwich Global Hedge Fund Index	0.94%	0.86%	8.99%
Equity Market Neutral	0.61%	0.66%	5.25%
Event-Driven	1.34%	1.03%	14.04%
Arbitrage	0.43%	0.45%	6.90%
Long-Short Equity	1.13%	1.15%	14.41%
Futures	1.26%	0.71%	-0.86%
Macro	0.40%	0.22%	4.00%
Long-Short Credit	0.20%	0.37%	5.51%
Multi-Strategy	0.33%	0.80%	5.93%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results for December will be available in mid-January, once additional funds have submitted returns. Final Index results will be available on the third business day in December. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at [www.greenwichai.com](http://www.greenwichai.com).

### About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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