



Greenwich Global Hedge Fund Index Falls -0.73% in January

Greenwich, CT, USA, February 10, 2014

Hedge Fund Strategy Highlights

- Hedge funds out performed the major stock markets in January. The GGHFI was down -0.73% while the S&P 500 was down -3.46%, the MSCI World Index was down -3.77%, and the MSCI Emerging Markets Index was down -6.60%.
- Long-Short Credit strategies were the best performing major strategies up +0.78% in January closely followed by the Arbitrage Strategies which were up +0.26%.
- All eight major hedge fund strategies outperformed the major stock market indexes in the month of January.
- The GGHFI was up 9.8 in 2013. The leading Strategy for 2013 was the Global Distressed Securities group which averaged up 20.8% for the year.

	January	December	YTD
Strategy Index Flash Returns	Return	Return	Return
Greenwich Global Hedge Fund Index	-0.73%	1.03%	-0.73%
Equity Market Neutral	-0.15%	0.47%	-0.15%
Event-Driven	-0.07%	1.06%	-0.07%
Arbitrage	0.26%	1.01%	0.26%
Long-Short Equity	-1.47%	1.28%	-1.47%
Futures	-0.72%	0.99%	-0.72%
Macro	-1.28%	0.51%	-1.28%
Long-Short Credit	0.78%	0.79%	0.78%
Multi-Strategy	-0.09%	0.61%	-0.09%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results for January will be available in mid-February, once additional funds have submitted returns. Final Index results will be available on the third business day in March. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at www.greenwichai.com.

About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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