



## Greenwich Global Hedge Fund Index Down -0.16% in March

**Greenwich, CT, USA, March 6, 2014**

The Greenwich Global Hedge Fund Index ended the month of March down -0.16%. Equity markets were mixed in March with the S&P500 +0.84% but the MSCI World Index down -0.09%. Bond markets as measured by the Barclays Aggregate Bond Index were down -0.17%. March saw the beginning of a rotation back into emerging market equities with the MSCI Emerging Markets index up 2.92%.

### Hedge Fund Strategy Highlights

- Long-Short Credit strategies were the best performing strategy in March up +0.46% making them the best performing strategy in the first quarter (+2.14%).
- Long-Short Equity Strategies were the second best strategy for both March and the first quarter with returns of +0.27% and +2.05% respectively.
- Market neutral strategies had a difficult month with Event Driven strategies down -0.39% and Equity Market Neutral -0.20%.
- Futures managers were the worst performing group down -0.84% giving them a loss for the first quarter of -0.64%.

	March	February	YTD
Strategy Index Flash Returns	Return	Return	Return
<b>Greenwich Global Hedge Fund Index</b>	<b>-0.16%</b>	<b>1.84%</b>	<b>1.18%</b>
Equity Market Neutral	-0.20%	0.98%	0.81%
Event-Driven	-0.39%	1.98%	1.74%
Arbitrage	-0.07%	0.69%	0.90%
Long-Short Equity	0.27%	2.61%	2.05%
Futures	-0.84%	1.37%	-0.64%
Macro	-0.35%	0.72%	-0.02%
Long-Short Credit	0.46%	1.47%	2.14%
Multi-Strategy	-0.46%	1.25%	0.93%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results for March will be available in mid-April, once additional funds have submitted returns. Final Index results will be available on the third business day in May. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at [www.greenwichai.com](http://www.greenwichai.com).

### About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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