



Greenwich Global Hedge Fund Index Up 0.11% in April

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The Greenwich Global Hedge Fund Index ended the month of April up 0.11%. Equity markets rallied in April with the MSCI World Index up 0.83%, led by the FTSE 100 which returned 2.75%. Bond markets as measured by the Barclays Aggregate Bond Index were up 0.84%. Positive March Retail Sales and Industrial Production reports in the US spurred a late month rally that had the S&P 500 ending the month of April up 0.74% after a difficult start to the month.

Hedge Fund Strategy Highlights

- Long-Short Credit strategies were the best performing strategy for a second month up +0.46% in April and continuing their strong performance on the year (up +3.32% YTD).
- Futures funds also performed well in April returning +0.66% making them the second best performing strategy this month, a big improvement from worst performing last month.
- Equity Market Neutral funds did well in April up +0.42% bringing their YTD return to +1.63%.

	April	March	YTD
Strategy Index Flash Returns	Return	Return	Return
Greenwich Global Hedge Fund Index	0.11%	-0.37%	1.08%
Equity Market Neutral	0.42%	0.19%	1.63%
Event-Driven	0.16%	0.20%	2.51%
Arbitrage	0.32%	0.19%	1.49%
Long-Short Equity	-0.43%	-0.57%	0.76%
Futures	0.66%	-1.05%	-0.19%
Macro	-0.04%	-0.19%	0.10%
Long-Short Credit	1.01%	0.60%	3.32%
Multi-Strategy	0.30%	-0.32%	1.37%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results for April will be available in mid-May, once additional funds have submitted returns. Final Index results will be available on the third business day in June. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at www.greenwichai.com.

About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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