



Greenwich Global Hedge Fund Index Up 1.03% in May

Greenwich, CT, USA, June 6, 2014

The Greenwich Global Hedge Fund Index ended the month of May up 1.03%. Equity markets continued to move up in May with the MSCI World Index up 1.63%, led by the Emerging Markets as indicated by the MSCI Emerging Markets Index which was up 3.79%. Bond markets as measured by the Barclays Aggregate Bond Index were up 1.14%.

Hedge Fund Strategy Highlights

- Arbitrage Strategies were the best performing in the month of May returning +1.37%.
- Futures continued their strong performance from April into May up +1.32% which brought positive on the year with a YTD return of 0.66%.
- Long-Short Equity also performed well this month, up +1.13%, after being down -0.65% in April.
- Long-Short Credit Strategies Continue to hold the top spot in YTD performance returning +4.02%.

	May	April	YTD
Strategy Index Flash Returns	Return	Return	Return
Greenwich Global Hedge Fund Index	1.03%	-0.14%	1.86%
Equity Market Neutral	0.48%	-0.22%	1.46%
Event-Driven	0.63%	0.23%	3.23%
Arbitrage	1.37%	0.47%	3.03%
Long-Short Equity	1.13%	-0.65%	1.68%
Futures	1.32%	0.20%	0.66%
Macro	0.65%	-0.08%	0.71%
Long-Short Credit	0.90%	0.79%	4.02%
Multi-Strategy	0.79%	0.08%	1.95%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results for May will be available in mid-June, once additional funds have submitted returns. Final Index results will be available on the third business day in July. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at www.greenwichai.com.

About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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