



Greenwich Global Hedge Fund Index up +0.09% in December

Greenwich, CT, USA, January 13, 2015

The Greenwich Global Hedge Fund Index ended December up +0.09%. Global equity markets were negative in December with the MSCI World Index down -1.75% and the S&P 500 down -0.25%. Bond markets as measured by the Barclays Aggregate Bond Index were up +0.94%.

Hedge Fund Strategy Highlights

- Futures Strategies were the best performing funds in December up +1.09%.
- Macro funds were the second best strategy up +.58%
- Faced with a difficult High Yield market, Long-Short Credit funds were down -0.72%
- Futures strategies finished the year as the best performing strategy up +7.34%

	December	November	YTD
Strategy Index Flash Returns	Return	Return	Return
Greenwich Global Hedge Fund Index	0.09%	0.93%	3.46%
Equity Market Neutral	0.36%	0.25%	2.92%
Event-Driven	-0.58%	-0.06%	-0.84%
Arbitrage	0.06%	0.73%	5.31%
Long-Short Equity	-0.28%	0.28%	2.13%
Futures	1.09%	3.16%	7.34%
Macro	0.58%	1.75%	3.98%
Long-Short Credit	-0.72%	0.28%	4.17%
Multi-Strategy	0.25%	1.59%	4.59%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results will be available in the third week of the month, once additional funds have submitted returns. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at www.greenwichai.com.

About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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