



## Greenwich Global Hedge Fund Index up +1.09% in January

### Greenwich, CT, USA, February 9, 2015

The Greenwich Global Hedge Fund Index ended January up +01.09%. Global equity markets were mixed in January with the S&P 500 down -3.00% but non US equities as measured by MSCI EAFE up +0.44%. Bond markets as measured by the Barclays Aggregate Bond Index were up +2.10%.

### Hedge Fund Strategy Highlights

- Futures Strategies were again the best performing funds in January up +4.66%.
- Macro funds were the second best strategy up +2.07%
- Multi-Strategy managers also performed well in January up +1.17%
- Long/Short Equity fund, dragged down by the big drop in the US markets, ended the month down -0.60%.

	January	December	YTD
Strategy Index Flash Returns	Return	Return	Return
<b>Greenwich Global Hedge Fund Index</b>	<b>1.09%</b>	<b>-0.27%</b>	<b>1.09%</b>
<b>Equity Market Neutral</b>	<b>0.34%</b>	<b>0.12%</b>	<b>0.34%</b>
<b>Event-Driven</b>	<b>-0.60%</b>	<b>-0.69%</b>	<b>-0.60%</b>
<b>Arbitrage</b>	<b>-0.22%</b>	<b>-0.17%</b>	<b>-0.22%</b>
<b>Long-Short Equity</b>	<b>-0.60%</b>	<b>-0.75%</b>	<b>-0.60%</b>
<b>Futures</b>	<b>4.66%</b>	<b>0.83%</b>	<b>4.66%</b>
<b>Macro</b>	<b>2.07%</b>	<b>0.31%</b>	<b>2.07%</b>
<b>Long-Short Credit</b>	<b>0.49%</b>	<b>-0.81%</b>	<b>0.49%</b>
<b>Multi-Strategy</b>	<b>1.17%</b>	<b>0.19%</b>	<b>1.17%</b>

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Full Strategy and Regional results will be available in the third week of the month, once additional funds have submitted returns. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at [www.greenwichai.com](http://www.greenwichai.com).

### About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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