



Greenwich Global Hedge Fund Index down -0.91% in September

Greenwich, CT, USA, October 15, 2015

The Greenwich Global Hedge Fund Index ended September down -0.91% driven by poor performance in Long/Short Equity Strategies and Event Driven Strategies. Global equity markets were down with the MSCI World index down -3.86%. Bond markets as measured by the Barclays Aggregate Bond Index were up +0.65%.

Global Index Strategy Highlights

- Event Driven strategies were the worst performing funds down -2.63%
- Long/Short equity managers also performed poorly down -1.83%.
- Short Biased Equity funds were the best performing strategy up +2.27%.
- Convertible Arbitrage managers continue to have the best YTD performance up +3.50%.

Strategy Group Summary	September 2015	August 2015	YTD Return
Greenwich Global Hedge Fund Index	-0.91%	-2.47%	-1.53%
Market Neutral Group	-1.25%	-1.29%	-1.09%
Equity Market Neutral	0.47%	-0.70%	1.64%
Event-Driven	-2.63%	-1.80%	-3.73%
Distressed Securities	-1.32%	-2.24%	-4.17%
Merger Arbitrage	-1.40%	-0.36%	-0.31%
Diversified Event-Driven	-3.67%	-1.94%	-4.34%
Arbitrage	-0.26%	-0.79%	1.32%
Convertible Arbitrage	-0.52%	-0.29%	3.50%
Fixed Income Arbitrage	-0.24%	-0.42%	0.40%
Other Arbitrage	-0.75%	-2.20%	1.68%
Long-Short Equity Group	-1.83%	-3.94%	-3.03%
Growth	-2.38%	-4.75%	-4.27%
Opportunistic	-1.39%	-2.65%	-0.27%
Short-Biased	2.27%	9.37%	3.49%
Value	-1.77%	-4.33%	-3.69%
Directional Trading Group	0.73%	-1.63%	-0.68%
Futures	1.11%	-1.80%	-1.36%
Macro	-0.28%	-1.17%	0.83%
Specialty Strategies Group	-0.67%	-1.54%	-0.14%
Long-Short Credit	-1.05%	-0.91%	-0.50%
Multi-Strategy	-0.45%	-1.92%	0.02%

Greenwich Regional Hedge Fund Indices	September 2015	August 2015	YTD Return
Developed Markets			
Composite Regional Index	-0.78%	-2.28%	-0.61%
Global Regional Index	0.04%	-1.69%	-0.38%
Asia Regional Index	-1.08%	-4.09%	0.97%
Europe Regional Index	-0.67%	-2.01%	4.01%
Americas Regional Index	-1.65%	-2.55%	-2.45%

Emerging Markets

Composite Regional Index	-1.29%	-5.41%	-7.29%
Global Regional Index	-1.72%	-3.37%	-8.11%
Asia Regional Index	-0.28%	-7.00%	-2.45%
Europe Regional Index	-1.14%	-2.93%	-0.60%
Americas Regional Index	-4.13%	-6.76%	-22.05%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at www.greenwichai.com.

About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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