



## Greenwich Global Hedge Fund Index up +0.28% in November

### Greenwich, CT, USA, December 15, 2015

The Greenwich Global Hedge Fund Index ended November up +0.28% driven by performance in Futures Strategies and Macro Strategies. Global equity markets were mixed with the MSCI World index down -0.67 and the S&P500 up +0.30%. Bond markets as measured by the Barclays Aggregate Bond Index were slightly negative -0.26%.

### Global Index Strategy Highlights

- Futures managers were the best performing group +1.80%.
- Macro strategies were the next best up +1.22%
- Multi-Strategy managers were up +0.68%
- Event-Driven managers were down -1.01% on the back of a difficult High Yield market.

Strategy Group Summary	November 2015	October 2015	YTD Return
<b>Greenwich Global Hedge Fund Index</b>	0.28%	1.66%	0.07%
<b>Market Neutral Group</b>	-0.47%	1.27%	-0.26%
<b>Equity Market Neutral</b>	-0.23%	0.79%	1.57%
<b>Event-Driven</b>	-1.01%	1.57%	-2.67%
Distressed Securities	-0.40%	0.19%	-4.56%
Merger Arbitrage	-0.18%	2.12%	1.72%
Diversified Event-Driven	-1.74%	2.30%	-2.83%
<b>Arbitrage</b>	0.32%	1.07%	2.61%
Convertible Arbitrage	-0.25%	1.02%	4.36%
Fixed Income Arbitrage	-0.18%	0.08%	-0.01%
Other Arbitrage	0.43%	3.39%	5.89%
<b>Long-Short Equity Group</b>	-0.20%	3.55%	-0.14%
Growth	0.42%	3.90%	-0.64%
Opportunistic	-0.49%	2.65%	1.11%
Short-Biased	-0.13%	-5.47%	-2.37%
Value	-0.45%	3.91%	-0.47%
<b>Directional Trading Group</b>	1.65%	-0.92%	-0.21%
Futures	1.80%	-1.61%	-1.35%
Macro	1.22%	0.89%	2.54%
<b>Specialty Strategies Group</b>	0.17%	0.88%	0.41%
Long-Short Credit	-0.64%	0.53%	-0.87%
Multi-Strategy	0.68%	1.11%	1.20%
<b>Greenwich Regional Hedge Fund Indices</b>	<b>November 2015</b>	<b>October 2015</b>	<b>YTD Return</b>
<b>Developed Markets</b>			
Composite Regional Index	0.43%	1.53%	0.96%
Global Regional Index	0.98%	0.61%	0.77%
Asia Regional Index	-0.07%	4.06%	4.81%
Europe Regional Index	0.81%	1.90%	6.39%

Americas Regional Index	-0.24%	1.90%	-1.21%
<b>Emerging Markets</b>			
Composite Regional Index	-0.47%	4.09%	-4.25%
Global Regional Index	-0.25%	2.28%	-6.26%
Asia Regional Index	-0.43%	5.33%	2.24%
Europe Regional Index	1.32%	4.15%	4.09%
Americas Regional Index	-3.04%	2.80%	-22.47%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at [www.greenwichai.com](http://www.greenwichai.com).

**About Greenwich Alternative Investments**

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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