



Greenwich Global Hedge Fund Index up +0.80% in June

Fort Pierce, FL, USA, July 21, 2016

The Greenwich Global Hedge Fund Index weathered June with a performance of +0.80%, led by Directional Trading and Event-Driven strategies. Global equity markets, as represented by the MSCI World index, lost -1.28% against a backdrop of geopolitical uncertainty. Bond markets extended their positive streak to six months, with the Barclays Aggregate Bond Index gaining +1.80% and reporting its best month since January 2015.

Global Index Strategy Highlights

- Futures managers led all strategies with a +3.46% gain for the month, making Directional Trading the best performing group with a +2.89% gain.
- Short-biased managers took advantage of global volatility in June and were up +1.48%.
- Long/Short Equity managers ended the month relatively flat with a -0.13% loss.
- Managers listed as Other Arbitrage were hit hardest for the month, losing -3.29%.

Strategy Group Summary	June 2016	May 2016	YTD Return
Greenwich Global Hedge Fund Index	0.80%	0.36%	1.15%
Market Neutral Group	0.44%	1.15%	2.27%
Equity Market Neutral	0.18%	1.26%	0.13%
Event-Driven	0.82%	1.39%	3.57%
Distressed Securities	0.52%	1.72%	3.04%
Merger Arbitrage	0.05%	0.61%	1.52%
Diversified Event-Driven	1.27%	1.42%	4.60%
Arbitrage	0.06%	0.69%	1.69%
Convertible Arbitrage	0.66%	1.19%	4.01%
Fixed Income Arbitrage	0.19%	0.44%	1.36%
Other Arbitrage	-3.29%	2.07%	-1.60%
Long-Short Equity Group	-0.13%	0.91%	-0.17%
Growth	0.88%	1.40%	0.94%
Opportunistic	-0.66%	1.25%	-0.69%
Short-Biased	1.48%	-2.81%	-4.05%
Value	-0.47%	0.60%	-0.42%
Directional Trading Group	2.89%	-1.09%	2.50%
Futures	3.46%	-1.43%	3.12%
Macro	1.26%	-0.04%	1.01%
Specialty Strategies Group	0.19%	0.09%	0.43%
Long-Short Credit	0.88%	0.49%	2.95%
Multi-Strategy	-0.24%	-0.18%	-1.24%
Greenwich Regional Hedge Fund Indices	June 2016	May 2016	YTD Return
Developed Markets			
Composite Regional Index	0.49%	0.53%	0.53%
Global Regional Index	1.31%	-0.44%	0.65%
Asia Regional Index	-0.09%	0.64%	-1.96%
Europe Regional Index	-2.67%	1.76%	-4.76%
Americas Regional Index	0.39%	1.19%	2.09%

Emerging Markets

Composite Regional Index	2.83%	-0.62%	3.87%
Global Regional Index	2.01%	0.04%	3.90%
Asia Regional Index	1.64%	-0.17%	-2.33%
Europe Regional Index	1.78%	0.53%	13.71%
Americas Regional Index	7.14%	-3.53%	15.95%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at www.greenwichai.com.

About Greenwich Alternative Investments

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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