



## Greenwich Global Hedge Fund Index returned +0.46% in September

### Fort Pierce, FL, USA, October 19, 2016

Hedge funds weathered a volatile September in global equities and ended the month up +0.46%. U.S. rate speculation came to a head early in the month as the S&P 500 saw its worst one-day selloff since the Brexit vote. Global equity markets, as represented by the MSCI World index, were up +0.36% and global bond markets were down with the Barclays Aggregate Index down -0.06%.

### Global Index Strategy Highlights

- Distressed Securities managers once again had the best month of all strategies, up +1.42% making them the best performing YTD group up +9.54%.
- Long-Short Equity managers as a group were up +0.85% driven by Growth funds which were up +1.27%.
- Long-Short Credit managers had a good month in a flat bond market up +0.69%.

Strategy Group Summary	September 2016	August 2016	YTD Return
<b>Greenwich Global Hedge Fund Index</b>	0.46%	0.17%	3.33%
<b>Market Neutral Group</b>	0.48%	1.03%	5.03%
<b>Equity Market Neutral</b>	0.24%	-0.20%	0.82%
<b>Event-Driven</b>	0.59%	1.74%	7.38%
Distressed Securities	1.42%	2.82%	9.54%
Merger Arbitrage	0.46%	0.76%	3.12%
Diversified Event-Driven	0.24%	1.38%	7.48%
<b>Arbitrage</b>	0.51%	0.70%	4.08%
Convertible Arbitrage	0.61%	1.05%	6.34%
Fixed Income Arbitrage	0.58%	0.92%	4.12%
Other Arbitrage	0.21%	-1.22%	-1.64%
<b>Long-Short Equity Group</b>	0.85%	0.80%	3.94%
Growth	1.27%	0.59%	5.62%
Opportunistic	0.54%	0.11%	2.43%
Short-Biased	-1.35%	-2.66%	-10.96%
Value	0.81%	1.31%	4.11%
<b>Directional Trading Group</b>	-0.09%	-1.74%	0.94%
Futures	-0.15%	-2.11%	0.88%
Macro	0.10%	-0.73%	1.23%
<b>Specialty Strategies Group</b>	0.31%	0.39%	2.81%
Long-Short Credit	0.69%	1.28%	6.93%
Multi-Strategy	0.09%	-0.31%	-0.14%

Greenwich Regional Hedge Fund Indices	September 2016	August 2016	YTD Return
<b>Developed Markets</b>			
Composite Regional Index	0.46%	0.02%	2.58%
Global Regional Index	0.14%	-0.76%	1.21%
Asia Regional Index	0.74%	0.64%	2.12%
Europe Regional Index	0.49%	0.66%	-2.57%
Americas Regional Index	0.81%	0.76%	5.74%
<b>Emerging Markets</b>			
Composite Regional Index	0.71%	2.00%	9.38%

Global Regional Index	0.72%	1.79%	9.46%
Asia Regional Index	0.48%	1.97%	2.82%
Europe Regional Index	2.24%	3.01%	20.84%
Americas Regional Index	0.34%	1.71%	21.91%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at [www.greenwichai.com](http://www.greenwichai.com).

### **About Greenwich Alternative Investments**

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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