



## Greenwich Global Hedge Fund Index up +1.24% in October, completes year-long win streak

**Fort Pierce, FL, USA, November 28, 2017**

The Greenwich Global Hedge Fund Index was up 1.24% in October amid a global rally across a broad range of asset classes and strategies. The Index has now delivered 12 straight months of positive performance, its first such streak in over 10 years (Aug-06 to Jul-07). Another strong earnings season combined with a relatively quiet month geopolitically provided an environment conducive to asset appreciation and multiple expansion. Traditional indices were also strong; the S&P 500 Total Return Index was up +2.33% while the Nikkei 225 posted an impressive +8.13%, its biggest month in two years. Even bonds were in the black, as reflected by the +0.06% return of the Barclays Aggregate Bond Index.

### Global Index Strategy Highlights

- Since its inception in 1995, the Greenwich Global Hedge Fund Index has reported four win streaks of a year or longer: Mar-99 to Mar-00, Mar-03 to Mar-04, Aug-06 to Jul-07, and Nov-16 to Oct-17. A positive number in November would match the longest win streaks of 13 months.
- Futures funds took the top spot in October, up +2.84%. Growth and Value funds retained their year-to-date crowns, up +14.21% and +13.33%, respectively.
- Only two individual Global Indices lost value, and those were minor. Diversified Event Driven funds were down -0.34% and Short-Biased funds were down -0.27%.
- The Greenwich Global Arbitrage Index is on a 20-month win streak, reporting its last negative return in February 2016.

Strategy Group Summary	October 2017	September 2017	YTD Return
<b>Greenwich Global Hedge Fund Index</b>	1.24%	0.57%	7.05%
<b>Market Neutral Group</b>	0.37%	0.55%	4.94%
<b>Equity Market Neutral</b>	0.72%	0.45%	3.37%
<b>Event-Driven</b>	-0.02%	0.60%	4.94%
Distressed Securities	0.22%	0.71%	6.19%
Merger Arbitrage	0.43%	0.82%	3.99%
Diversified Event-Driven	-0.34%	0.46%	4.28%
<b>Arbitrage</b>	0.86%	0.53%	6.33%
Convertible Arbitrage	0.91%	0.76%	4.45%
Fixed Income Arbitrage	0.46%	-0.01%	5.65%
Other Arbitrage	2.18%	2.11%	9.60%
<b>Long-Short Equity Group</b>	1.24%	1.78%	12.64%
Growth	0.91%	1.95%	14.21%
Opportunistic	1.39%	1.18%	10.76%
Short-Biased	-0.27%	-4.14%	-20.32%
Value	1.38%	2.07%	13.33%
<b>Directional Trading Group</b>	2.59%	-1.18%	1.67%
Futures	2.84%	-1.70%	0.37%
Macro	1.83%	0.24%	5.09%
<b>Specialty Strategies Group</b>	0.49%	-0.04%	4.23%
Long-Short Credit	0.14%	-0.08%	4.75%
Multi-Strategy	0.82%	0.00%	3.91%

<b>Greenwich Regional Hedge Fund Indices</b>	<b>October</b>	<b>September</b>	<b>YTD</b>
<b>Developed Markets</b>	<b>2017</b>	<b>2017</b>	<b>Return</b>
Composite Regional Index	1.14%	0.45%	6.14%
Global Regional Index	1.76%	-0.62%	4.20%
Asia Regional Index	2.13%	1.69%	15.62%
Europe Regional Index	0.77%	1.33%	7.18%
Americas Regional Index	0.29%	1.32%	6.41%
<b>Emerging Markets</b>			
Composite Regional Index	1.51%	1.99%	18.23%
Global Regional Index	0.83%	1.12%	12.42%
Asia Regional Index	3.15%	1.75%	25.66%
Europe Regional Index	0.14%	2.39%	11.78%
Americas Regional Index	-2.76%	3.90%	10.92%

The Greenwich Global Hedge Fund Index is one of the oldest benchmarks of the hedge fund universe. Final Index results will be available in next month's first week. Past performance and index construction rules for all Greenwich Hedge Fund Indices may be viewed at [www.greenwichai.com](http://www.greenwichai.com).

#### **About Greenwich Alternative Investments**

Greenwich Alternative Investments, LLC (and its affiliates) manages one of the world's largest hedge fund databases and is among the oldest providers of hedge fund indices, asset management services, and research to institutional investors worldwide.

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